



POWERLINK QUEENSLAND  
ANNUAL REPORT AND  
FINANCIAL STATEMENTS 2011/12



This Annual Report is presented to Powerlink's two shareholding Ministers, the Honourable Tim Nicholls MP, Treasurer and Minister for Trade, and the Honourable Mark McArdle MP, Minister for Energy and Water Supply.

The report forms part of Powerlink's corporate governance processes and provides information about our operations, financial, environmental and social performance for the 2011/12 year. The report is also intended to give our stakeholders including community members, customers, suppliers, as well as those in the energy, commercial, and government sectors, an insight into our operations and our plans for the future.

This report has been prepared in accordance with the provisions of the *Government Owned Corporations Act 1993* (incorporating aspects of the *Financial Accountability Act 2009*) and *The Corporations Act 2001*, and is presented to the Legislative Assembly of Queensland.

Powerlink's Financial Report for 2011/12 is contained in this report.

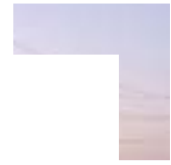
Copies of this and previous Powerlink Annual Reports are accessible online at [www.powerlink.com.au](http://www.powerlink.com.au) and further copies can be obtained from:

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## CONTENTS

Corporate Profile	2
Safety	11
Powerlink and the NEM	15
Network Strategy and Operations	19
Network Development	25
People	33
Environment	38
Community	43
Corporate Governance	48
Statistical Summary	60
Index	62
Glossary	64
Terms of Measurement	65
Financial Statements	67



# POWERLINK QUEENSLAND



## Vision

To be the leading transmission network service provider in Australia, and one of the best in the world.

## Mission

To deliver transmission network services and related services, at world class levels of safety, reliability and cost effectiveness.

## Stakeholder Commitments

- Reasonable returns for the owners
- Value for money reliable services to our customers
- The well-being of our employees
- Being a good corporate citizen
- Fair, commercial and courteous dealings with our suppliers.

## Values

- Safe
- Respectful
- Proactive
- Ethical
- Cooperative.