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06 December 2023

Attention: Roger Smith

General Manager Network Portfolio Network and Business Development

Powerlink Queensland

33 Harold St. Virginia QLD 4014

Email: NetworkAssessments@powerlink.com.au

Dear Roger,

MANAGING VOLTAGES IN SOUTH EAST QUEENSLAND

CS Energy will be capable of providing the services required as part of Powerlink Queensland's Regulatory Investment Test-Transmission (RIT-T) process for Managing Voltages in Southeast Queensland.

That capability is in accordance with the previous commercial discussions between CS Energy and Powerlink which details:

- the timing, availability, and manner in which in the Services are to be provided;
- the nature of the service;
- the technical parameters to apply;
- · the post-delivery actions;
- the communications protocol that is applicable;
- · the applicable telemetry; and
- · the commercial principals,

CS Energy is developing several Battery Energy Storage Systems (BESS) within its portfolio. Batteries are fast and flexible and can turn off and on in fractions of a second. Batteries' ability to ramp up and down quickly means they can help stabilise the grid, supporting system security and reliability. Their ability to rapidly respond when there is a sudden gap in electricity supply in the grid also helps to reduce wholesale price volatility along with providing additional stability and security for Queensland's transmission network during periods of high demand.

Our projects are unique as they provide a first of a kind opportunity where an energy company can collaborate with a transmission company to develop an asset for the benefit of both the power system and the market for energy generation and system security services.

I look forward to discussing this opportunity further and supporting Powerlink in providing a stable network for Queensland.

Should you have any questions or concerns, please don't hesitate to contact me.

Yours sincerely

Brooks Mustey

Head of Future Energy Development

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