

30 November 2023

Mark L'Enfant
Managing Principal

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TO WHOM IT MAY CONCERN

Certificate of Currency Motor Vehicle

This certificate of currency provides a summary of the policy cover and is current on the date of issue. It is not intended to amend, extend, replace or override the policy terms and conditions contained in the actual policy document. This certificate of currency is issued as a matter of information only and confers no rights upon the certificate holder. We accept no responsibility whatsoever for any inadvertent or negligent act, error or omission on our part in preparing these statements or in transmitting this Certificate by email or for any loss, damage or expense thereby occasioned to any recipient.

INSURED

1. Queensland Electricity Transmission Corporation Limited (ACN 078 849 233) trading as Powerlink and/or Powerlink Queensland and its Subsidiary Companies:
 - i) Harold Street Holdings Pty Ltd (ACN 092 874 103);
 - ii) Powerlink Transmission Services Pty Ltd (ACN 081 169 511);
2. Queensland Capacity Network Pty Ltd (ABN 75 633 081 517) – Note: QCN has its own stand-alone insurance program);
3. Copperstring 2.0 Electricity Transmission Corporation Pty Ltd (ABN 37 665 234 702).
4. All Subsidiary Companies (now or hereafter constituted) of the Named Insured whose places of incorporation are within Australia including its Mandated Territories and Protectorates;
5. Any partner, officer, director, commissioner, shareholder or employee of the Assured, while acting in such capacity and any organisation or proprietor with respect to real estate management for the Assured.
6. Any person, organisation, trustee, estate or other entity for whom or for which the Assured has agreed to provide insurance coverage as an Additional Assured, Assured or otherwise such as is afforded by this Policy, or for which the assured is obligated to provide such insurance by reason of law, agreement or permit, but only to the extent required by such law, agreement or permit.
7. Any principal in respect of the liability of such principal arising out of the performance by the Assured, of any contract or agreement for the performance of work for such principal, but only to the extent required by such contract or agreement.
8. Where the Assured enters into any partnership or joint venture with any other organisation(s), any partner(s) or joint venture(s) but only with respect to the liability incurred in the operation of such partnership or joint venture.

9. Any officer, member, employee or voluntary helper of the Assured's canteen, social, sports/fitness clubs, first aid/medical/ambulance or firefighting services, welfare and/or child care facilities, while acting in their respective capacities as such.
10. Any partner, officer, director or commissioner of the Assured in respect of private work undertaken by the Assureds' employees for such person.
11. Any Contractor, Sub-Contractor and/or Sub-Sub-Contractor in respect to Construction Liability run-off cover including subsidiary or controlled companies now or previously existing or hereafter formed or acquired.

BUSINESS

Principally, but not limited to:

1. Transmission of electricity over transmission networks;
2. Functions of a transmission network services provider (TNSP) under relevant legislation including the National Electricity Law, National Electricity Regulations, National Electricity Rules, Electricity Act 1994 and Powerlink's Transmission Authority;
3. Carrying out system operation functions or powers (as defined by Regulation 13 of National Electricity Regulations) for the National Electricity Market;
4. Design, construction, operation and maintenance of own electricity networks;
5. All other activities that would be expected to be carried out by an efficient and prudent TNSP. This includes services as further outlined at <https://www.powerlink.com.au/our-services>;

and any other occupation incidental thereto or in which the insured becomes involved.

PERIOD OF INSURANCE

From: 30 November 2023 at 4 PM Local Time at the place of the Insured's head office

To: 30 November 2024 at 4 PM Local Time at the place of the Insured's head office
Any subsequent period for which the Insured has requested and the Insurer has accepted renewal.

LIMITS OF LIABILITY

Section 1 – Loss of or damage to Insured Vehicles

Market Value at time of Loss or any specific Sum Insured designated in respect of any Insured Vehicle, whichever is the lesser amount

Section 2 – Legal Liability (Personal Injury and Property Damage)

\$50,000,000 in respect of any one Accident or series of Accidents arising out of the one event

\$5,000,000 in respect of any one Accident or series of Accidents arising out of the one event (inclusive of any clean up costs incurred by or on behalf of a government authority) in respect to Dangerous Goods.

Insured Vehicles

Insured Vehicles means all Vehicles now or in the future existing:

- (a) owned, leased, hired, used or operated by the Named Insured;
- (b) in which the Named Insured has or acquires an insurable interest;
- (c) for which the Named Insured has accepted responsibility;
- (d) being used in substitution for a Vehicle described in (a) above but which is not then in use;
- (e) owned by directors, executives, officers, employees or volunteers, at the option of the Insured;
- (f) owned and supplied by any other party whilst being used on the Business of the Named Insured,

but not including any Vehicle valued in excess of \$500,000 unless written approval has been given by the Insurer.

Indemnity is subject to the terms and conditions of the Policy, including any applicable Sub-Limit of Liability and Deductible.

In accordance with the ongoing commitment by Marsh to quality management philosophies, this certificate has been verified for accuracy of content by:

INSURER

QBE Insurance (Australia) Limited

PROPORTION

100.000%

POLICY NUMBER

AQA011924MVF



Mark L'Enfant
Managing Principal - Risk Managed