

Glossary

Powerlink 2027-32 Revenue Proposal

January 2026

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Abbreviations

ABS	Australian Bureau of Statistics
AEMC	Australian Energy Market Commission
AEMO	Australian Energy Market Operator
AER	Australian Energy Regulator
AESCSF	Australian Energy Sector Cyber Security Framework
AGN	Australian Gas Networks
ATO	Australian Taxation Office
BAU	Business as usual activities
BESS	Battery Energy Storage System
BISOE	BIS Oxford Economics
CAM	Cost Allocation Methodology
CA RIN	Category Analysis Regulatory Information Notice
CCP	AER's Consumer Challenge Panel
CCP34	AER's Consumer Challenge Panel, sub-panel 34
CER	Consumer Energy Resources
CESS	Capital Expenditure Sharing Scheme
COGATI	Coordination of Generation and Transmission Investment
COTA	Council on the Ageing
CPI	Consumer Price Index
CQ-SQ	Central Queensland to Southern Queensland
CRNP	Cost Reflective Network Pricing
CSIRO	Commonwealth Scientific and Industrial Research Organisation
DAE	Deloitte Access Economics
DI	Dispatch Interval
DMIAM	Demand Management Incentive Allowance Mechanism
DNSP	Distribution Network Service Provider
DOF	Delivery Optimisation Framework
DV	Diminishing Value
EB RIN	Economic Benchmarking Regulatory Information Notice
EBSS	Efficiency Benefit Sharing Scheme
ECA	Energy Consumers Australia

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EGWWS	Electricity, Gas, Water and Waste Services
EMS	Energy Management System
ENA	Energy Networks Australia
ERP	Enterprise Resource Planning
ESG	Environmental, Social and Governance
ESOO	AEMO's Electricity Statement of Opportunities
EUAA	Energy Users Association of Australia
EV	Electric Vehicle
F&A	Framework and Approach
FGOT	Future Grid Operations Technology
GDP	Gross Domestic Product
GIS	Geographical Information System
GSP	Gross State Product
GTPS	Generator Technical Performance Standards
IAP2	International Association for Public Participation
IBR	Inverter-Based Resources
ISP	Integrated System Plan
IT	Information Technology
ITAA	Income Tax Assessment Act 1997
KPI	Key Performance Indicators
kV	Kilovolt
kVA	Kilovolt-ampere
kW	Kilowatt
kWh	Kilowatt hours
MAR	Maximum Allowed Revenue
MCC	Marginal Constraint Cost
MIC	Market Impact Component
MLEC	Modified Load Export Charge
MNSP	Market Network Service Provider
MPFP	Multilateral Partial Factor Productivity
MTFP	Multilateral Total Factor Productivity
MW	Megawatts

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MWh	Megawatt hours
NCC	Network Capability Component
NCIPAP	Network Capability Incentive Parameter Action Plan
NEM	National Electricity Market
NEMDE	National Electricity Market Dispatch Engine
NEO	National Electricity Objective
NGNO	Next Generation Network Operations
NIO	Network Investment Outlook
NSP	Network Service Provider
NSW	New South Wales
NTP	National Transmission Planner
OEFs	Operating Environment Factors
OT	Operating Technology
PFP	Partial Factor Productivity
PMUs	Phasor Monitoring Units
PPFP	Preliminary Positions and Forecasts Paper
PPI	Partial Performance Indicators
PRS	Portfolio Risk System
PTRM	Post-Tax Revenue Model
PV	Photovoltaic
QAO	Queensland Audit Office
QCA	Queensland Competition Authority
QFF	Queensland Farmers' Federation
Qld	Queensland
QNI	Queensland/New South Wales Interconnector
QRC	Queensland Resources Council
RAB	Regulatory Asset Base
RBA	Reserve Bank of Australia
Repex	Replacement Expenditure
Reset RIN	AER's Reset Regulatory Information Notice
RET	Renewable Energy Target
RFM	Roll Forward Model

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RIN	Regulatory Information Notice
RIT-T	Regulatory Investment Test for Transmission
RoR	Rate of Return
RPRG	Revenue Proposal Reference Group
the Rules	National Electricity Rules
SAUR	Shared Asset Unregulated Revenues
SAP	Powerlink's Enterprise Resource Planning Database
SC	Service Component
SCADA	Supervisory Control and Data Acquisition
SG	Superannuation Guarantee
SIPS	System Integrity Protection Scheme
STPIS	Service Target Performance Incentive Scheme
SVC	Static Var Compensators
TAPR	Transmission Annual Planning Report
TNSP	Transmission Network Service Provider
TUOS	Transmission Use of System
VCR	Value of Customer Reliability
WACC	Weighted Average Cost of Capital
WARL	Weighted Average Remaining Life
WPI	Wage Price Index

Appendices

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Appendices

The following table lists all appendices associated with Powerlink's Revenue Proposal. The author of all documents is Powerlink unless otherwise stated.

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5.01	Oxford Economics - Labour Cost Escalation Forecasts to FY2032 Report
5.02	Forecast Operating Expenditure Methodology and Model
5.03	HoustonKemp - Efficiency of Powerlink's Base Year Operating Expenditure Report
5.04	Operating Expenditure Productivity Approach and Potential Initiatives
5.05	Operating Expenditure Step Changes Approach
5.06	Marsh - Insurance Forecasts 2027/28 to 2031/32
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Appendices

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Models

All models associated with Powerlink's Revenue Proposal are provided in the list below. Models can be accessed via the AER's website for Powerlink's revenue determination under the Proposal tab.

List of models

Capital Expenditure (Capex) Model

Capital Expenditure Sharing Scheme (CESS) Model

Capital Expenditure Trend Based Model

CESS True Up Model

Depreciation Tracking Module

Efficiency Benefit Sharing Scheme (EBSS) Model

Operating Expenditure (Opex) Model

Post-Tax Revenue Model (PTRM)

Rate of Return Model

Roll Forward Model (RFM)